

Confirmation of Financial Resources

All international students who need to obtain a new I-20 must show proof of sufficient funds to cover a full year of expenses at the University of Tennessee. The documentation may consist of either **bank account balance statements or letters written by financial institutions** with explicit numerical balances and must be dated within six months.

Whether or not the student plans to live on-campus, the financial documentation **must show a minimum balance of the entire estimate of expenses**. The funds must be “liquid” (such as checking or savings), such that the monies could be withdrawn at any time. Business accounts and insurance policies are not sufficient. If the currency is not in U.S. dollars (USD), the exchange rate for USD must be listed. Certified scanned copies of bank documents will be accepted at the discretion of the CIE.

For a listing of the current estimated costs of attendance for the current academic year please visit our website at:

<http://international.utk.edu/pre-arrival/estimate-of-expenses/>

While financial documentation is only needed for one year of study, adequate funding should be available for the entire length of study.

Additional Expenses:

Some departments such as the College of Engineering, the College of Business, Nursing, Art, etc. charge an additional special course fee for some of their classes. Please refer the OneStop Express Student Services website at <http://onestop.utk.edu/your-money/tuition-fees/> for specific course fees.

Dependent Expenses:

Add \$5000 for a spouse, \$4000 for each child. For more information on the estimated health insurance expenses per year for your dependents, please visit the Student Health Center’s website at http://studenthealth.utk.edu/insrec_intl.php.

Note that these figures are the current estimates. Costs may actually be greater due to inflation and other increases in costs. Financial documentation need only show the minimum amount for Fall and Spring. For a full description of estimated costs, please refer to our website. All fees are subject to any changes approved by the UT Board of Trustees.

